

Bitcloud Pro

Blockchain investing, simplified

Whitepaper

V2. Revised Edition



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Part 1: Background

1.1 Industry Background

In 2008, Satoshi Nakamoto published a whitepaper titled “Bitcoin: A Peer-to-Peer Digital Cash System.” The system based on blockchain technology enables online payments to be initiated by one party and paid to the other without any financial institutions acting as intermediaries. This document is widely considered to have started the blockchain movement. With the development of Bitcoin over the past decade, its underlying application technology, blockchain, has become widely known, researched, and applied. According to statistics, there are currently over 2,000 types of digital currencies worldwide.

With the popularity of Bitcoin and the rapid development of blockchain technology, the expansion of the digital cryptocurrency industry was inevitable. Furthermore, cryptocurrencies have become one of the hottest investment assets in the world today.

Along with the popularity and development of digital currencies, digital exchanges have also emerged in huge numbers. As of 2018, competition among exchanges has grown increasingly fierce as demonstrated first from Binance’s, Huobi’s and OK’s innovative mechanisms for distributing bonuses and listing tokens to FCoin’s now allowing one to receive bonuses for

holding coins— exchanges are getting increasingly creative in terms of how they attract users. As an important entry and ecological center for blockchain projects, exchanges have become an important battleground for large capital funds as well. There are currently numerous ways to utilize exchanges to one's economic advantage, further demonstrating the intense competition among exchanges.

However, many problems in the industry have also been exposed due to the focus on it. For example, trading platforms are chaotic; investors don't know how to choose from the overwhelming selection of products offered in the market; and high transaction fees, complicated usage processes and various types of security risks still plague investors. Similar to the rise of the internet, the positive side-effects of competition are that they introduce a formal and steady development process for the entire industry until quality, user-friendly products emerge.

1.2 Investor Demand and Pain-Points

1.2.1 Difficult and Confusing for Users to Choose from the Multitude of Existing Exchanges.

At present, most investors are introduced to exchanges when they start investing in digital assets. However, the current exchange industry is fiercely competitive, with more than 10,000 in existence internationally. With each exchange having a different set of rules for listing tokens,

there is no single exchange that can cater to the needs and demands of all users. Hence, selecting an exchange that suits his needs is the first problem an investor encounters. Moreover, with the differences in national regulatory policies, most exchanges choose to protect themselves by disabling IP. As a result, a large number of users who do not use VPNs can't even access them. In addition, if users end up using the services of an exchange that is unprofessional and technically deficient, their accounts and assets might be jeopardized as well.

1.2.2 Lack of Legal and Compliant Channels for Converting Digital Assets to and from Fiat Currency.

Since countries have very different regulatory policies for cryptocurrencies, the use of fiat currency to purchase digital currencies has become a top demand in most countries. Presently, aside from a small number of countries, online credit cards can be used to purchase a limited selection of digital currencies. Most countries use online and offline OTC markets to conduct digital currency transactions. However, these methods not only have limits but also introduce users to unnecessary account risk. Converting from fiat to cryptocurrency and back has become the biggest pain point for the entire industry.

1.2.3 Inability to Make Purchases in Real Life with Cryptocurrencies

Digital currency has realized part of its purpose of being a peer-to-peer medium for value exchange. However, the ultimate goal is for cryptocurrencies to be incorporated in to our daily lives. Currently, digital currency holders cannot use digital assets for daily purchases and consumption. Taking into account that it is not convenient to even purchase them in the first place, cryptocurrencies are, as of this moment, essentially just a digital item with a monetary value symbol attached to them. Cryptocurrency holders urgently need to open a channel connecting the digital world and reality.

1.2.4 Cumbersome and Complicated Trading Procedures

Many of the mainstream exchanges in the crypto-industry allow for digital currency transactions and essentially transports traditional trading techniques and concepts to the crypto arena, such as K-line, MACD, pending orders, and bidding. These relatively professional and esoteric trading methods make it difficult for most investors who do not pay attention to technical indicators to utilize them. Therefore, it is necessary to simplify the trading process and lower the threshold for buying and selling digital currencies while ensuring reasonable costs to users.

1.2.5 Numerous Accounts and Scattered Investments



It is not uncommon for investors to possess multiple accounts, rendering account management difficult and inefficient. Even worse, investors sometimes lose or forget account information as well as waste too much time and energy transferring funds in between their accounts.

1.2.6 Questionable Security

There have been numerous incidents in which cryptocurrency exchanges, and more importantly investors with tokens on these exchanges, suffered losses due to security problems. There were also a few occasions in which exchanges themselves were reported to have stolen funds from investors. In the first half of 2018, for instance, there were more than ten incidents in which exchanges suffered attacks and losses. In short, exchange users and their assets are not well-protected. So how do you properly protect investors' assets? How do you compensate investors for property losses they suffered due to the exchange's shortcomings? In addition, as competition in the exchange market grows, more exchanges will perish and be eliminated. Under these unfavorable circumstance, selecting a safe and reliable exchange has become an industry-wide issue.

1.2.7 Regular Investors Cannot Optimize Transaction Profits

The conventional strategy for investors to maximize

profits is to buy and hold. Only a negligible number of investors actually use quantitative or programmatic tools to trade. However, many users currently, due to external influences and misinformation, tend to buy high and sell low, making it difficult even for professional investors to secure a steady revenue stream. In addition, the place of transaction—exchanges— provide tools to investors that are too simplistic; generally, one is only allowed to transact using price limits or market price. The industry lacks a platform whereby users can have access to relatively professional yet simple-to-use tools.

Investors who experienced the 2017 digital cryptocurrency market are most likely aware that there are differences in trade-pair prices between exchanges. There are many reasons for these differences. For example, some trade-pairs on Bithumb were at one point 30% higher than other exchanges, allowing arbitrageurs to earn a substantial amount of risk-free profit. However, these opportunities are not accessible for ordinary investors, especially given how the market is slowly becoming more efficient at eliminating these price differences. To take advantage of price differences as an ordinary investor, one needs professional tools to facilitate this endeavor.

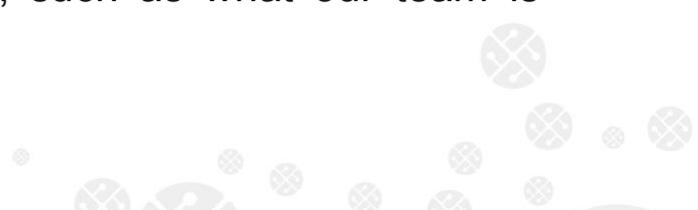
1.2.8 Limited Channels to Secure Value Appreciation, Resulting in A Waste of Resources

Most investors in the crypto industry have a positive

attitude towards the development and prospect of blockchain technology, so they choose to buy and hold cryptocurrencies. However, most investors deposit their tokens in their wallets or exchange accounts, which actually represents a huge waste of resources and opportunity cost. The tokens would be put to much better use if they could be invested to earn additional profit, similar to traditional financial markets. Compared to the investment channels available to fiat currency, those available to digital currencies are primitive and still in the early stages of development. Investors urgently need specialized products that can help their portfolios appreciate in value.

1.3 Bitcloud Pro's Mission and Vision

The blockchain industry is developing rapidly, and investors and developers within this industry are still working diligently to define this industry. Ultimately, no one can be certain what type of tangible value and benefit blockchain technology will realistically offer human society. However, Bitcloud Pro's goal is to be a one-stop brokerage platform that is user-friendly and that truly examines issues from the user's point of view, offering real value to them. We want investment users to no longer have to worry about which trading platform to use, how to convert fiat currency to digital assets, and how to identify stable profit investments. In the future, the chaos in the current crypto-market will dissipate and be replaced with the stable development of quality products, such as what our team is



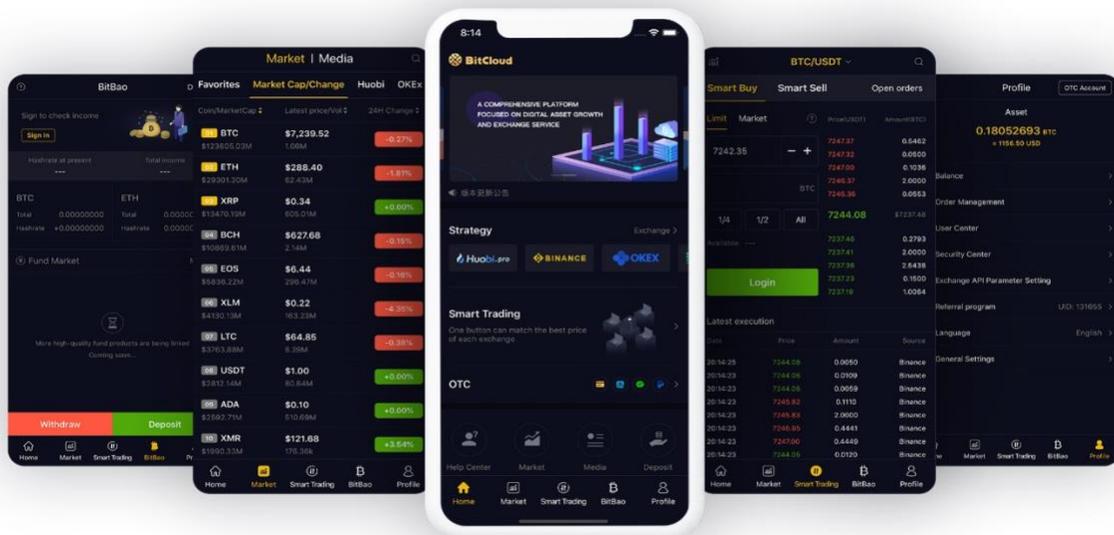
attempting to achieve with Bitcloud Pro. Our goal is to help the public become comfortable with blockchain technology, benefit from the sector, and position Bitcloud Pro as an indispensable investment product in the blockchain game.

Bitcloud Pro adamantly believes in value investing and is convinced that the crypto industry can bring rich returns to value investors (such as those who supported Bitcoin since its inception). Bitcloud Pro hopes to properly serve blockchain investors (aggregating market conditions and providing trading resources on their behalf), to create a perfect token ecosystem that introduces sustainable digital asset appreciation channels, to efficiently connect project partners and investors, and to help investors become better acquainted with primary market blockchain projects.



Part 2: Project Status

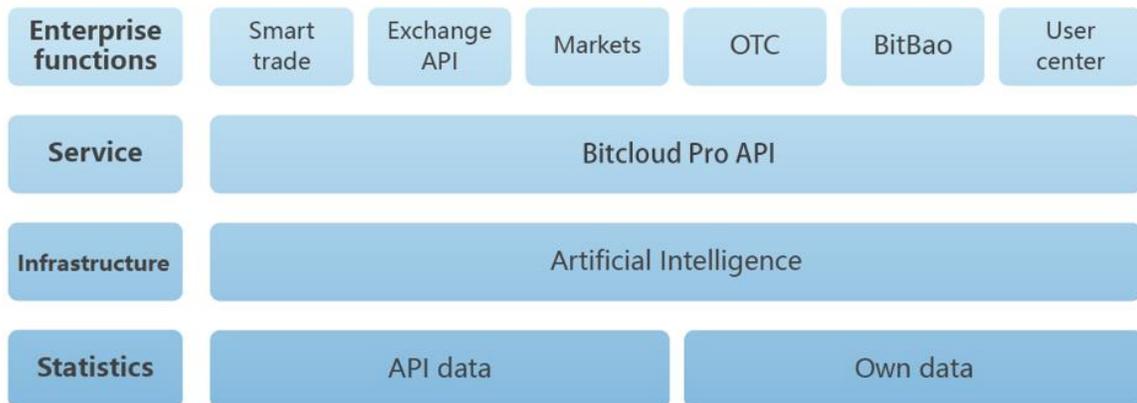
Conceived in December 2017, Bitcloud Pro is committed to creating a user-friendly blockchain investment platform. Our goal is to allow investors to more easily execute digital asset transactions, to solve the needs and pain-points of the industry by organically growing our own unique ecosystem, and to reduce investor opportunity costs and increase profits.



In June 2018, Bitcloud Pro V.1 was released on the iOS and Android platforms. Current features offered on V.1 include:

- (1) Launched the innovative intelligent trading model pioneered by Bitcloud Pro, which subverts existing trading functions in the industry
- (2) Account management and transaction aggregation functions made possible by linking with exchange APIs

- (3) Added strategic trading functions built on the existing price limit and market price trading mechanisms
- (4) Bitcloud Pro Fund Supermarket, which provides diversified, value-add services for one's portfolio of digital assets
- (5) An innovative computing power mining model based on blockchain technology and a pass-through ecosystem.



Part 3: Product Description

3.1 Development plan

After a thorough analysis of the development of the crypto landscape, the Bitcloud Pro team has already begun to lay out a complete ecosystem built on blockchain technology. Our goal is simple: provide services that actually benefit investors and create a healthier and more efficient investing environment. After half a year of rigorous product R&D, in addition to continued optimization of existing APP functions, Bitcloud Pro will develop and offer the following features in the future:

[Fiat currency conversion] - Offer a variety of legal channels for fiat currency deposits and withdrawals, providing global users with legally compliant means to exchange between fiat and digital currencies

[VISA Consumer Card] - Bitcloud Pro will jointly launch a VISA card and cooperate with a bank/financial institution. Users will be able to deposit digital currency into the consumer card for global usage and withdraw from the card at any time, as well as realize cross-border real-time transfers

[Currency Flash] - Combine AI intelligent trading engine to offer convenient, safe currency trading functions and one-click exchange

[Fund Supermarket] – Bitcloud Pro will help users screen

quality professional investment products and offer them a means to achieve a diversified, value-appreciating portfolio of digital assets

[Blockchain Eco-Platform] – Taking advantage of its convenient fiat currency access and currency trading functions, Bitcloud Pro will build a blockchain application platform that introduces a variety of public chain DAPPs, creating a blockchain ecosystem with BPRO tokens at its core

[Quantitative Strategy Trading] - Provide a customized and personalized version of existing quantitative trading tools

[AI Expert Advisor] - Further optimize the intelligent trading kernel; use past transaction data to create optimal trading algorithms and strategies via our AI machine learning system; realize easy fiat and crypto transactions.

[Aggregate API Trading] - Help investors identify high-quality exchanges and integrate with APIs

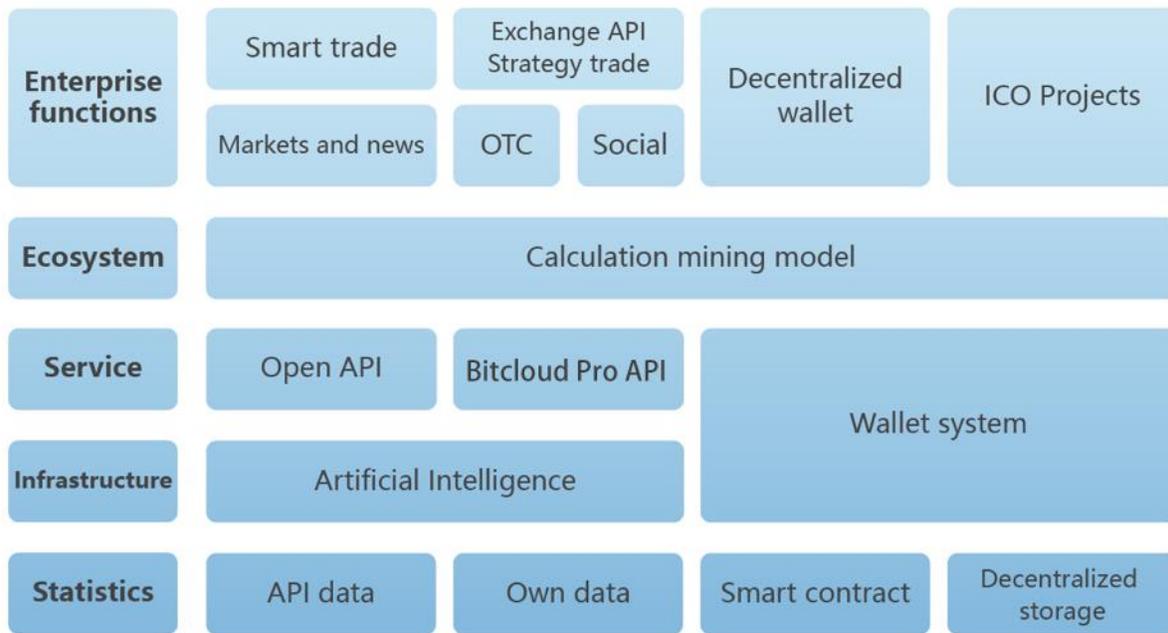
[Asset Management Account] - Integrate and help users manage digital asset accounts by allowing linkage to exchange APIs

[PC version] - Gradually transfer important functions to our PC product, and release API interfaces to better cater to customer needs

[Mining mode] While using Bitcloud Pro, the system will



increase the corresponding computing power on behalf of the user depending on their unique operational behavior. As the driving force of mining, computing power will generate platform token BPRO for the user. BPRO can be used to purchase and consume Bitcloud Pro's services, forming an effective self-sustainable ecosystem



3.2 Core functions

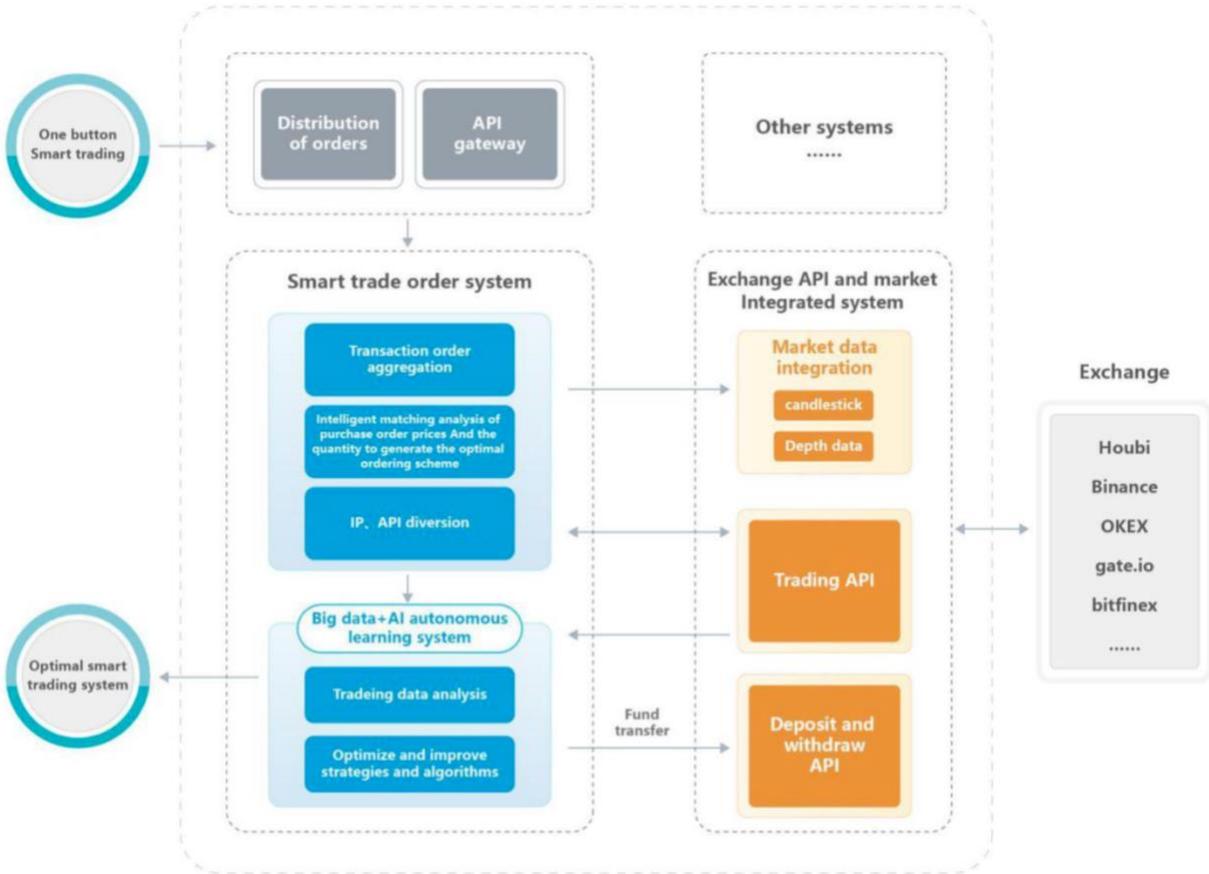
3.2.1 Expert Advisor & Currency Flash

Smart Trading is an innovative trading model pioneered by Bitcloud Pro. It will be the world's largest deep trading platform and intelligent trading matching tool. Investors will no longer need to register multiple exchange accounts. With one push of a button, they will discover

the best prices for their desired transactions, solving many industry pain points such as:

- (1) Not knowing how to use or choose the proper exchange. Different trading platforms operate differently and as a result, investors often waste large amounts of time just choosing or familiarizing themselves with said platforms. Bitcloud Pro directly services user needs by aggregating details of internationally, well-known exchanges. With a single Bitcloud Pro account, one can fulfill all of their cross-exchange transactions efficiently.
- (2) Can't find an exchange to trade for the interested token. Trading platforms have different rules with regards to listing tokens, resulting in different mixes of digital currencies on different platforms. Bitcloud Pro will gradually allow users to transact between any trading pairs. Initially, Bitcloud Pro will launch no fewer than 1,000 trading pairs.
- (3) Mining costs are high. There are price differences between different exchanges. It is almost impossible for ordinary investors to secure these arbitrage profits. Bitcloud Pro allows users to take advantage of powerful intelligent trading tools to secure best trade-pair prices on each exchange and maximize transaction profits.
- (4) Asset security is unguaranteed. Major trading platforms have repeatedly lost money. Bitcloud Pro only links with exchanges that have undergone an in-depth screening process. Tokens using Bitcloud Pro's intelligent trading function will be protected by its risk control fund, ensuring

that users will no longer have to be concerned about asset security.



Currency Flash is a one-touch currency exchange function built on our intelligent trading engine. On the basis of guaranteeing reasonable transaction costs, users will be from henceforth free of K-line charts and the competitive price bidding process, allowing users to trade their digital currencies rapidly.

3.2.2 Fiat Currency Deposits and Withdrawals

Bitcloud Pro, via partnerships with banks and other legally compliant channels, allows the deposit and

withdrawal of various fiat currencies. Users can directly purchase the corresponding mainstream digital currencies by using fiat currency on Bitcloud Pro, simultaneously providing safe and convenient cash withdrawal services. The mainstream digital currencies can conversely be converted in to any internationally-recognized fiat currency in a matter of seconds. Our product solves the problems of users being forced to transact on traditional/ offline OTC markets and truly opens up the gates of the digital asset industry to the public.

3.2.3 VISA Consumer Card

Bitcloud Pro will jointly release a VISA card with a bank. Users will be able to apply for and activate their cards on the Bitcloud Pro platform. The VISA Consumer Card allows users to consume goods and services globally, and withdraw and wire cash. In short, as long as users have digital assets on their Bitcloud Pro platform accounts, they can purchase goods at any store that is a partner of VISA using our consumer card, withdraw cash at any VISA ATM, and transfer funds globally.

3.2.4 API Trading Mode - Strategic Trading

Bitcloud Pro provides powerful API trading functions, aggregating dozens of well-known, international trading platforms. With the help and suggestions of our Bitcloud Pro APP, users can bind with the API keys of

corresponding exchanges, allowing them to execute trades with the funds in their Bitcloud Pro account on different exchanges.

In addition to the limit and market prices offered by the exchanges, Bitcloud Pro provides a unique strategic trading model. The initial version allows users to edit trading parameters to control the robot's buy and sale patterns. During the later stages, Bitcloud Pro will also introduce a professional quantitative trading model, essentially automating the entire trading process for users.

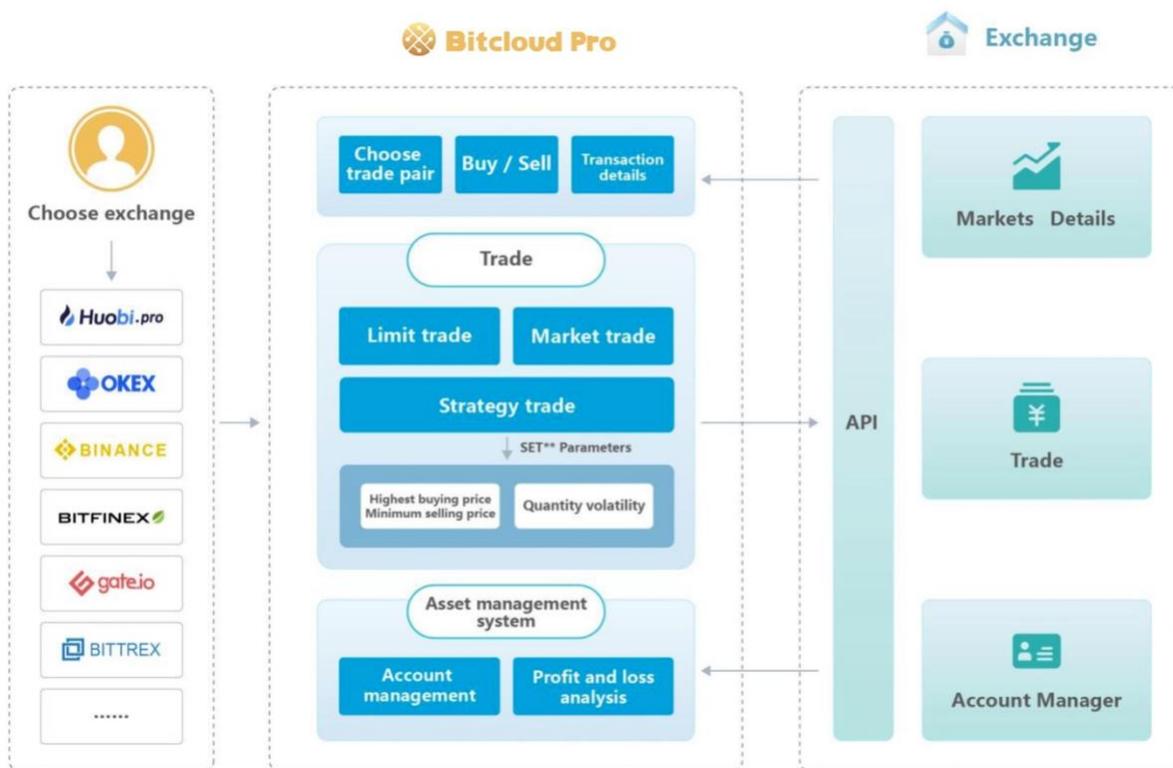
Strategic trading addresses the immediate needs of current investors, including:

- (1) Difficulty in managing multiple accounts. After users bind their favorite exchanges to Bitcloud Pro, they will be able to complete trades on all exchanges directly on our APP.
- (2) Funds are too scattered and it is difficult to gauge portfolio status. Bitcloud Pro helps users aggregate account information on various exchanges, allowing them to analyze their overall portfolio gains & loss at a glance.
- (3) Popular trading tools are obsolete. On the other hand, Bitcloud Pro's strategic trading utilizes an intelligent AI technology. By setting simple but



useful parameters, our robot will execute buy and sell transactions under the user's ideal trading conditions and thus maximize revenue.

- (4) Trading from serious investors can cause large-scale price fluctuations in the market. For users that execute hefty trades, our strategic trading function automatically fulfills their quantity requirements without causing market fluctuations by controlling purchase and sell portions.
- (5) With Bitcloud Pro's powerful API trading capabilities, it is possible to manage and operate all accounts with just one APP, while utilizing advanced strategic trading functions to trade smarter and ultimately increase profit margins.



Case:

The user wants to sell 100,000 SEELE tokens. Say, the current SEELE/ETH market price is 0.0050478. Say, the user sets the minimum selling price to 0.005080, and the sell proportion to 10%. When there is a bid that is greater than or equal to 0.005080, Bitcloud Pro will automatically sell 10% of Seele to the bidder. This process will be repeated until all of the Seele tokens have been sold.



Part 4: Computing Mining Ecosystem

The power mining mode is an important component of the Bitcloud Pro ecosystem. By transforming the user's operating behavior on the platform into computing power, the user will automatically mine Bitcloud Pro's BPRO. The mining proceeds in turn allows users to enjoy the services and benefits on Bitcloud Pro. Consumption of BPRO helps maintain the normal operations of the entire token ecosystem.

4.1 Method for Acquiring Computing Power

The method in which computing power is acquired is positively related to the user's activity on the platform, which currently includes, but are not limited to, the following:

- (1) Trade using Expert Advisors and Currency Flash
- (2) Trade on Bitcloud Pro and take advantage of its API links with major exchanges
- (3) Use Bitcloud Pro to invest in digital money fund products
- (4) Hold a certain amount of BPRO tokens
- (5) Invite a friend. The inviter and the invitee will receive commissions via their generating computing power
- (6) Increase in membership rank within our system will increase their corresponding computing power
- (7) Participating in activities hosted on the Bitcloud Pro platform

4.2 Mining Rules

Bitcloud Pro is committed to creating a fair and open computing mining model, which in turn encourages users to increase their activity level on the platform and boosts revenue streams. The rules for computing mining V1.0 are as follows:

- (1) The platform maintains three kinds of computing power: basic, trading and competing.
- (2) Basic computing power refers to the computing power acquired from other behavior besides executing trades, such as using Bitcoin to deposit coins, inviting friends, etc.
- (3) Trading computing power refers to the computing power generated by the user when using API trading and intelligent trading (size and volume of trade). This part of the computing power is only valid for one unit of time: the next unit of time will restart calculations.
- (4) Competing computing power is derived by combining the values of basic and trading computing power within one unit of time
- (5) Currently, one unit of time is equal to one hour. In one hour, depending on the user's level of activity, the competing power will continue to change. Bitcloud Pro will simultaneously calculate the total amount of power within the computing pool. The dynamic mining difficulty is used to calculate the number of BPROs that can be extracted by one unit of computing power. At the end of one unit of time, the mining details will be announced

and the user's mining income will be credited to his account.

- (6) The basic power computing part will take multiple snapshots in one unit of time. Ultimately, the part that can be converted into competing computing power is the weighted average of the values obtained from multiple snapshots.
- (7) For every unit of time, Bitcloud Pro will publicly display the BPRO quantity, total computing power, mining difficulty, mining pool address, etc. and will gradually write the entire process into a smart contract to ensure that the entire mining model is truly decentralized.
- (8) Details of more specific mining rules will be clearly stated on our official announcement channels. Bitcloud Pro reserves the right to interpret mining rules.

4.3 BPRO Usage Scenarios

BPRO will serve as an important medium of exchange on the entire Bitcloud Pro ecosystem. The usage scenarios of BPRO will continue to evolve with the development of Bitcloud Pro's business and functions. BPRO's specific usage scenarios are, but not limited to, the following:

- (1) Deduct transaction fees when utilizing intelligent trading and Currency Flash
- (2) Purchase Bitcloud Pro's VISA Consumer Card
- (3) Deduct transaction fees for converting between fiat and digital currency

- (4) Bitcloud Pro VIP status depends on one's BPRO level
- (5) Deduct commission fees for investing in digital money fund products
- (6) Can be used to cover service fees when executing API transactions
- (7) Can be used to cover service fees when executing strategic and advanced quantitative transactions
- (8) Bitcloud Pro will expend all profits on the intermittent repurchasing of BPRO tokens, which will then be transferred to a POW mine pool until the pool reaches maximum capacity. After BPRO's anonymous payment public chain goes online, the aforementioned tokens will be returned to the community as POW mining rewards.



Part 5: Profit Model

As a wealth appreciation platform for blockchain assets, Bitcloud Pro's revenues and profits are mainly generated from transaction fees paid by users when they trade tokens, use our VISA Consumer Card, convert between fiat currency and cryptocurrency, and consume investment-related services our platform will provide.

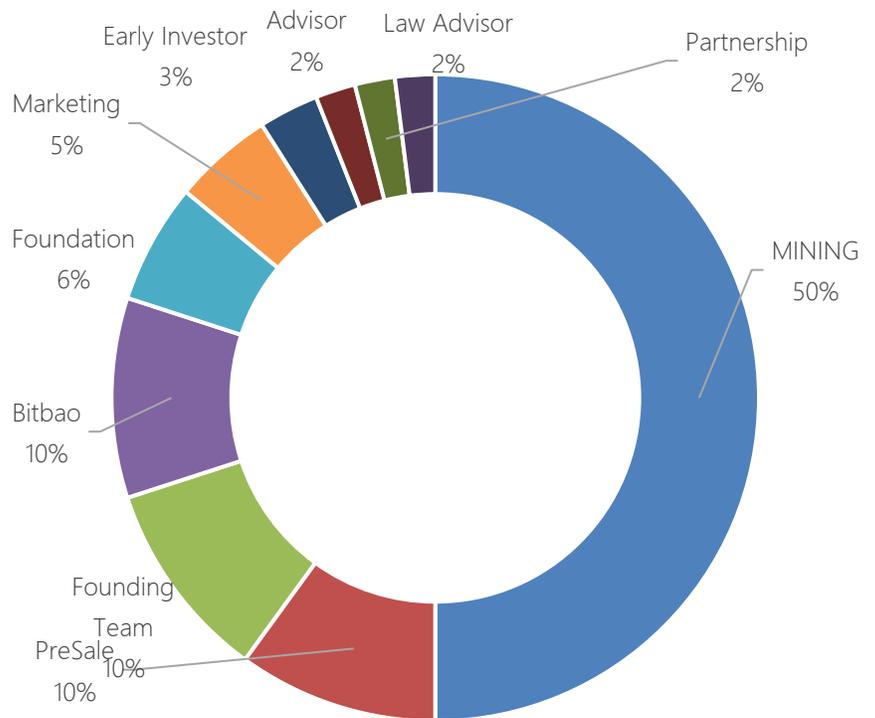
- (1) Transaction fees: Bitcloud Pro's Expert Advisor will charge a transaction fee; API transactions will charge the corresponding service fee which will take the user's VIP status into account (there are different VIP levels); fiat currency exchanges will incur charges depending on the size of the transaction.
- (2) Fund management fee: The platform will independently launch a series of blockchain investment fund products with the support of professional third-party institutions, and will charge certain fund management fees depending on the type of product offered and VIP level.
- (3) VISA Consumer Card: Bitcloud Pro will earn service fees via its issuance and selling of its VISA cards.
- (4) Other income: Other income obtained through various services and resources that will be offered on the platform.

Part 6: Token Distribution Plan

6.1 Plan for Token Release

BPRO (Bitcloud Pro) is based on Ethereum's ERC20 contract. Total supply of tokens is 10 billion; our team won't issue additional tokens afterwards. Once the tokens are in circulation, we will periodically repurchase and burn a proportion of the BPRO tokens depending on the platform's profitability and performance.

Token Metrics	
Mining	50%
PreSale	10%
Founding Team	10%
Bitbao	10%
Foundation	6%
Marketing	5%
Early Investor	3%
Advisor	2%
Partnership	2%
Law Advisor	2%



Token exchange:

Hardcap: \$15 million

Softcap: \$8 million

Accepted tokens: BTC, ETH, USDT

6.2 Fund Allocation

Funds raised from our private and public sales will be used entirely towards the construction of the ecosystem:

- (1) Recruit mobile and web-based program developers, blockchain specialists, and experts in automated, arbitrage, and quantitative trading.
- (2) Establish Bitcloud Pro Foundation, which will be used as a provisions of risk.
- (3) Fund our marketing efforts, which will include the following activities: media news reports, interviews, live-broadcasts, precision advertising, marketing, roadshows, etc.
- (4) Build the Bitcloud Pro community; recruit community managers and volunteers; maintain the daily operations of the community; and host offline activities.



Part 7: Roadmap

- 2019Q1: Opened the OTC function and improve the trading functionalities
- 2019Q2: Open USDT wealth management area, deposit interest
Opened the US dollar deposit and withdrawal channels
- 2019Q3: Release Bitcloud Pro VISA co-branded card
Open Online POS , Allow credit card deposits
- 2019Q4: Establish a BPRO membership system;
Complete the BPRO 2019 annual repurchase and burn;
- 2020Q1: Access to the public chain D app ecosystem
Digital Money Quantitative Fund Market

Part 8: Risk Warning and Disclaimer

This document is for communicating product information only and does not constitute investment advice, nor is it a contract or commitment of any kind. The Bitcloud Pro team cannot guarantee the accuracy and completeness of the whitepaper, and you should consult your legal, financial, tax or other professional advisor before participating in any of the activities described in this whitepaper. All supporters of the Bitcloud Pro project should carefully read the whitepaper and the relevant instructions on our official website, fully understand blockchain technology, and clearly identify the risks of investing in blockchain projects. Once investors participate in the investment, they are explicitly stating that they understand and acknowledge the risks of the project, and are willing to personally accept all results and consequences. Investors

should also understand that investing in Bitcloud Pro tokens is essentially a donation, which is non-refundable and will not receive other types of compensation. BPRO is only used for services on the Bitcloud Pro platform and our team does not promise dividends nor increases in token value. Bitcloud Pro will not provide any channels for resale, and the holder has the prerogative to decide how to best utilize the BPRO tokens.

Bitcloud Pro will not be held responsible for any direct or indirect damages and losses resulting from participating in the Bitcloud Pro project, including:

1. Loss of assets due to trades executed by users
2. Any error, omission or inaccuracy of information arising from personal misunderstanding
3. Losses to the investor's accumulated digital assets caused by personal transactions.

Please fully learn about and research blockchain technology and recognize the potential risks of purchasing Bitcloud Pro tokens as well as investing in blockchain projects in general. Prudently assess your risk tolerance and make rational judgments before you decide to invest in any project.

